



Board of Trustees – summary of duties

Fiduciary Duties

Trustee meetings

Meet at least annually

Set budget / assessment

Elect trustees

Selecting & controlling contractors

Make subdivision rules

Control Common Grounds

Manage homeowner changes to lots/homes

Manage funds

Obtaining and maintaining insurance policies

Enforcement of the Indenture

Collecting sums

Collect fees (e.g. assessment fees)

Penalty of 10% per annum

Court costs

Attorney fees

Collection expenses